



Dear Members:

October 15, 2020

I hope all of you are staying healthy and enjoying this nice weather. This memo should get you up to date on a few happenings in our community.

- **Annual Board Meeting** – was held on September 17<sup>th</sup> at the Hampton Inn. We exceeded the required 51% of proxies needed to hold the meeting and election of officers. Craig Rowles and Dan Thaden were voted in for another 3 years as Secretary and Director of Lake and Dam, respectively. Thanks to all of you who submitted your proxies and ballots prior to the deadline. Thanks to Lisa and her team for chasing the sub-associations and businesses in such a short window.
- **Hickman/Country Club Stop Signal** – There has been no additional correspondence or news regarding the City of Clive's position and/or further actions. The city is not considering this as a priority currently.
- **Entrance Signage** – The three main entrance's back lighting (*Country Club*) were successfully converted to LED lighting since the last memo. The new LED lights are more efficient, last longer and look great!!
- **Construction and Remodeling projects** - continue to be highly active as we wind down the construction season. Please note that Board approval is required for all resident roof replacements, erosion controls pads, sheds, swimming pools and fencing. The Architectural Review Form can be found on the website under information/rules and procedures. This form must be completed and submitted by residents *prior* to remodeling. The board is getting closer to changing the design of the form to be more user-friendly and streamline the approval process. Until then, the form to use can be found on our website, at [www.ccoa.org/Information/Rules and Procedures](http://www.ccoa.org/Information/Rules and Procedures). Alternatively, if you have any questions about finding, completing, or submitting this form, please contact Lisa Logsdon [hoamanagement@outlook.com](mailto:hoamanagement@outlook.com).

- **Directory** - As a reminder, you can access the name/address/phone portion of the Member Directory on our website ([www.clivecoa.org](http://www.clivecoa.org)). Just click on the new homepage tab entitled “Member Directory”, and it will bring you to a page that has a link for the Directory as well as for Adobe Reader/Adobe Acrobat. Using the Adobe Reader/Adobe Acrobat is recommended, as it will provide a user-friendly drop-down menu which allows you to skip to different sections of the directory. Please note: this on-line directory is simply a pdf version of the former 2017 hard copy directory and is not completely up to date. We have posted this on-line in an effort to have something available to those that may not have the previous directory, and as a response to some resident requests for computer access. If you have specific changes that need to be made, please notify Lisa Logsdon.
  
- **Fountain** – The fountain shut down date is set for October 30<sup>th</sup>.
  
- **Christmas Lighting** – Installation of the Christmas lights started today at all three main entrances.
  
- **Financial position** - remains strong. Year to date we have a favorable variance to the 2020 Budget. We want to maintain our healthy reserve levels going forward so that we can continue with the upkeep and improvements that have preserved our neighborhood status as a premier development.
  
- **2021 Budget** – both the operating and reserve budgets were presented and unanimously approved at the September meeting. Although we currently have a strong cash position, we must be prudent to continue to set aside funds to cover the more “major” and necessary expenses, such as dredging, brick entrances (tuck-pointing) and alike. To put the dredging in perspective – doing both lakes can cost 150% of our annual dues’ income. Slower siltation is helping us lengthen the gap between dredging dates, which is a positive. The reserve cash balance is forecasted to drop between now and 2030, primarily because of two dredging events. 2020 has been an exceedingly difficult year for many people, most caused by ramifications from the pandemic. Dues increases are inevitable soon, but the board elected to keep the 2021 dues “unchanged”.

I personally want to thank all the board members for their dedication and efforts this past year. It has been a challenging year – a year where most all our meetings were performed from our own living rooms. We should all feel fortunate to live in such a beautiful community.

Take Care and Stay Healthy

*Mark*